

ADDISON @ PELICAN LANDING HOA

Adopted Budget
for 2015

	2014	2014	2014	Adopted
	BUDGET	Actual As of 10/31/14	Actuals* & Projected Actuals** Actual	2015 Budget
INCOME				
60100 Maintenance Fee Income	126,025.00	105,020.28	126,024.34	_____
60200 Reserve Fees	5,800.00	5,800.00	5,800.00	_____
60600 Admin Fees	0.00	57.37	57.37	_____
61000 Misc Income	0.00	12.28	12.28	_____
TOTAL INCOME	131,825.00	110,889.93	131,893.99	
EXPENSES				
OPERATING				
70100 Electricity	3,000.00	1,728.11	2,073.73 **	2,100.00
70200 Irrigation Water	6,000.00	4,968.98	5,962.78 **	6,200.00
70500 Power Wash Curbs/Gutters/Pavers	2,500.00	3,200.00	3,200.00 *	3,200.00
72000 Repairs & Maintenance	1,000.00	1,319.93	1,583.92 **	1,000.00
73000 Mailboxes	0.00	6,974.80	6,974.80 *	-
74100 Pool Maintenance	24,000.00	21,638.68	25,966.42 **	24,000.00
75100 Landscape Contract	41,000.00	35,360.00	42,432.00 **	43,000.00
75300 Tree Trimming	7,000.00	5,283.00	5,283.00 *	7,000.00
75400 Mulch	8,000.00	8,000.00	8,000.00 *	8,000.00
75500 Plantings	1,500.00	900.00	900.00 *	1,500.00
76000 Fountain Maintenance	2,000.00	4,718.24	5,661.89 **	2,000.00
77100 Irrigation Maintenance	5,000.00	2,042.00	2,450.40 **	4,000.00
79500 Holiday Decorations	3,000.00	3,558.00	3,558.00 *	2,000.00
SUBTOTAL OPERATING	104,000.00	99,691.74	114,046.93	104,000.00
ADMINISTRATIVE				
80100 Management	5,250.00	4,375.00	5,250.00 *	5,450.00
80200 Accounting	3,200.00	2,666.70	3,200.00 *	3,200.00
86300 Office Supplies	2,550.00	1,214.56	1,457.47 **	1,500.00
86350 Administrative Expenses	800.00	1,256.00	1,507.20 *	1,550.00
86500 Professional / Legal Fees	1,500.00	1,832.75	2,199.30 **	1,200.00
86600 Corporate Filing Fee	60.00	61.25	61.25 *	60.00
86800 Accounting / Audit Fees	200.00	185.00	185.00 *	185.00
87100 Insurance	4,200.00	3,385.89	4,063.07 **	4,200.00
89000 Contingency	4,265.00	1,360.00	1,632.00 **	4,700.00
SUBTOTAL ADMINISTRATIVE	22,025.00	16,337.15	19,555.29	22,045.00
RESERVES				
90100 Reserves - Paving	500.00	500.00	500.00	500.00
90200 Reserves - General Maintenance	1,000.00	1,000.00	1,000.00	1,000.00
90300 Reserves - Monument/Fountain.	1,800.00	1,800.00	1,800.00	1,800.00
90400 Reserves - Irrigation System	2,500.00	2,500.00	2,500.00	2,500.00
TOTAL RESERVES	5,800.00	5,800.00	5,800.00	5,800.00
TOTAL EXPENSES	131,825.00	121,828.89	139,402.22	131,845.00
SURPLUS / DEFICIT		-10,938.96	-7,508.23	

	YEARLY	QUARTERLY
28 UNITS		
2014 BUDGET	\$ 4,708	\$ 1,177
2015 Budget	\$ 4,709	\$ 1,177